

INFORMATION REQUIRED BY THE BOND TRANSPARENCY ACT OF 2017

Independent School District No. 3, Latimer County, Oklahoma (Buffalo Valley Public Schools)

In accordance with the Bond Transparency Act of 2017, please see the information below:

Date of Posting: December 16, 2024

Description of Proposed Bond Projects voting on 11th day of February, 2025:

PROPOSITION NO. 1

to acquire and install HVAC in the gymnasium	\$150,000.00
to construct an agricultural education animal barn	\$100,000.00
to acquire and install playground equipment	\$35,000.00
to perform improvements to the baseball/softball facilities, as needed	<u>\$30,000.00</u>
TOTAL:	\$315,000.00

PROPOSITION NO. 2

to acquire vehicle(s) for pupil transportation from the proceeds of bonds maturing within five (5) years from their date	\$265,000.00
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Description of Unpaid/Unfinished Bonds Previously Approved by Voters of the Jurisdiction:

As of the 11th day of February, 2025, Independent School District No. 3, Latimer County, Oklahoma, has 2 General Obligation bond issue(s) outstanding:

\$400,000 Combined Purpose Bonds of 2020, dated March 1, 2020 (\$210,000 outstanding in principal as of the 11th day of February, 2025); and
\$325,000 Combined Purpose Bonds of 2022, dated May 1, 2022 (\$250,000 outstanding in principal as of the 11th day of February, 2025).

Detailed Description of the Use of Previous Bond Proceeds:

(Improvements performed at 4384 SE Highway 63, Talihina, Oklahoma)

2020 Issue

to acquire equipment and perform improvements to the kitchen/cafeteria, as needed	\$42,000.00
to perform drainage and plumbing improvements district-wide, as needed	\$37,759.00
to acquire and install lighting improvements district-wide, as needed	\$23,241.00
to renovate, repair and/or remodel the gymnasium, as needed	\$45,000.00
to renovate, repair and/or remodel the High School, as needed	\$78,000.00

to acquire school owned vehicle(s) \$54,000.00

to acquire maintenance equipment \$35,000.00

to acquire vehicle(s) for pupil transportation \$85,000.00

2022 Issue

to renovate, repair, and/or remodel existing school sites and
acquire equipment district-wide, as needed \$225,000.00

to acquire vehicle(s) for pupil transportation \$100,000.00